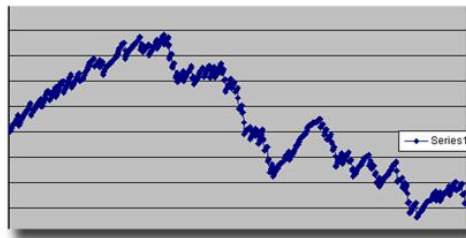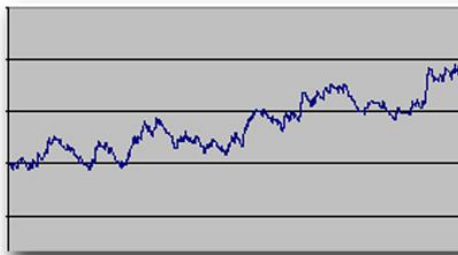# How I Turned a Loss Making Lay System into a PROFITABLE Backing System.

How we went from this...

To this...

Using one simple change.

Read this FREE report to see exactly how I did it and how you can get you hands on the exact same selections totally FREE today!

The report contains a link so you can download the selections daily (mon to fri)

Sporting Bots Limited

How I created a back system from lay selections.

This report and all the contents are Copyright Sporting Bots Limited, no part of may be reproduced in any form without prior written consent.

Copyright
This report and its content are copyright Sporting Bots Limited. No part may not be provided to any third party for any purpose whatsoever without the express written permission of Sporting Bots Limited.

We do allow you to share the whole document unedited as a PDF if you wish. But on the understanding that you do not edit any of the contents whatsoever.

Disclaimer
Sporting Bots Limited does not accept any responsibility whatsoever for any loss that may be sustained as a result of the use (or misuse) of information contained in this report, irrespective of how that loss might be sustained.

Sporting Bots Limited does not guarantee winnings and cannot be held liable for losses resulting from the use of information obtained from within this document or from our sites.

Warning
Betting can be very risky and users should only speculate with money that they can comfortably afford to lose and should ensure that the risks involved are fully understood, seeking advice if necessary.

The past does not equal the future.
Although the information in this report was gathered by using the Grey Horse Bot installed on one of our servers it doesn't mean either using your own version on using selections manually will produce the same results.

Our past results do in no way guarantee similar or like future results.

Please keep this in mind when reading the report.

Please Gamble Responsibly
http://www.gambleaware.co.uk/

Please read the extra disclaimer at the bottom of this report.

Hi it's Malcolm here.

I wonder how many times you have looked at the results from a back system and uttered the words…

"It would be better as a lay system" or maybe the other way around.

I know I have.

So I thought I would put it to the test.

Over the last few months I have been giving these selections out called "Mallay" which as you can tell from the name are lay selections.

(By the way I have never been any good at naming systems!)

To be honest they have not done that well but the beauty of any test is that you get to gather live data.

With a spreadsheet and some calculations you can do all sorts things.

And that is what this report is about…

How I created a back system from lay selections.

If you have ever looked at the difference between the lay and back prices on the Betfair market you will know there is one.

Now depending on how popular the runner is will depend on the difference in the price between the two.

A lot of people make the assumption that there is a large difference between the two sides but on the more popular runners it is in fact actually quite small.

The difference in prices from one side to the other is normally only 2 or 3 ticks on the most popular runners which equates to around 3% to 5% difference so I tend to use the average of 4% (although I do adjust this to see how it affects the results).
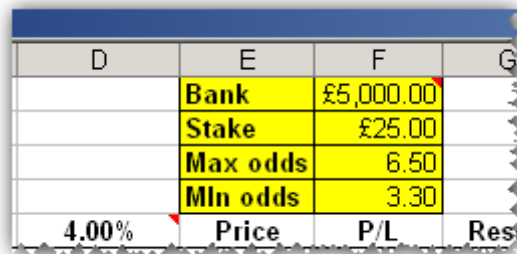
Knowing the above figure allows you to create a spread sheet which will take the prices that were recorded on the lay side and decrease them to be more in line with what was available for backing.

And that is exactly what I did.

Here is the link to the excel spreadsheet (but you can open it open office as well which is free http://www.openoffice.org/)

http://www.greyhorsebot.co.uk/Mallay-back.xls

This is quite a cool spread sheet (if I don't say so myself) as it allows you to manipulate your Start Bank, Stake and Minimum and Maximum price range.

You can also change the percentage difference between the back and lay prices.

This will adjust the difference between the price we recorded from the lay (column E) and the expected back price (Column D).
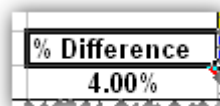
Yes I know this is not exactly the same as actually live trading.

But as these are actually live prices attained from a matched bet around 60 seconds before the off…

…I think we can at least presume we have got a chance of being close to what actually would have happened.

So now all we have to do is find out if we could have made any profit from backing these selections instead of laying them.

Well it turns out that we could…

After playing around with the minimum and maximum prices I found a place between 3.30 and 6.5 which produced around 66 points over the test period while laying.

Manipulating the price difference between 3.5% and 5% created a swing from 69.52pts to 64.72 points so 66 points is somewhere in the middle.

ROI (Return on investment) seems to be around 12%.

It is important that you study the results because this will reveal that although this system has made profit it took a little while to take off.
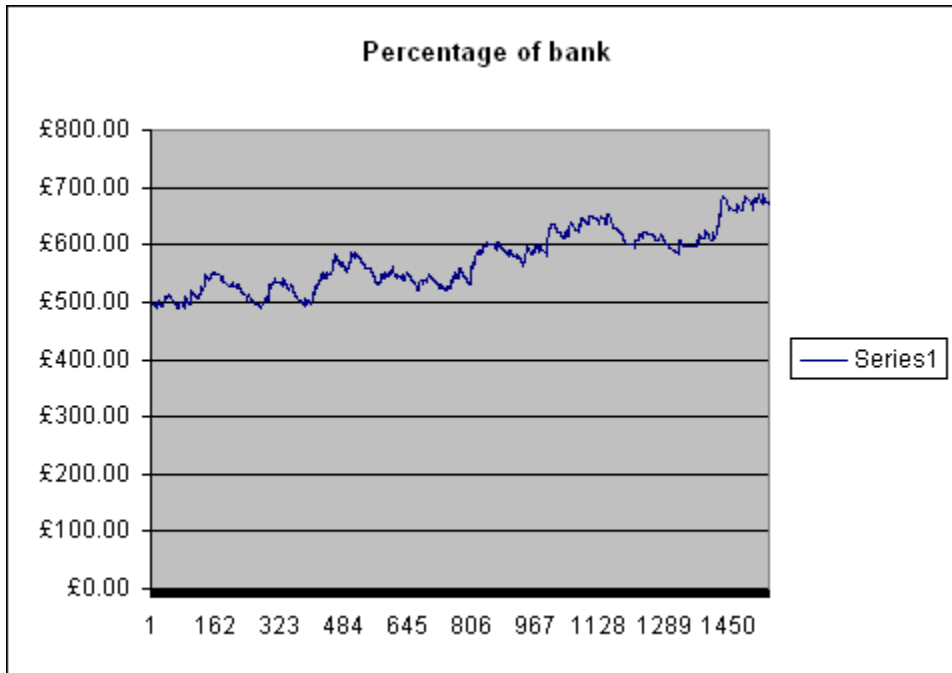
The spreadsheet shows what would have happened if you staked the same amount on each selection…
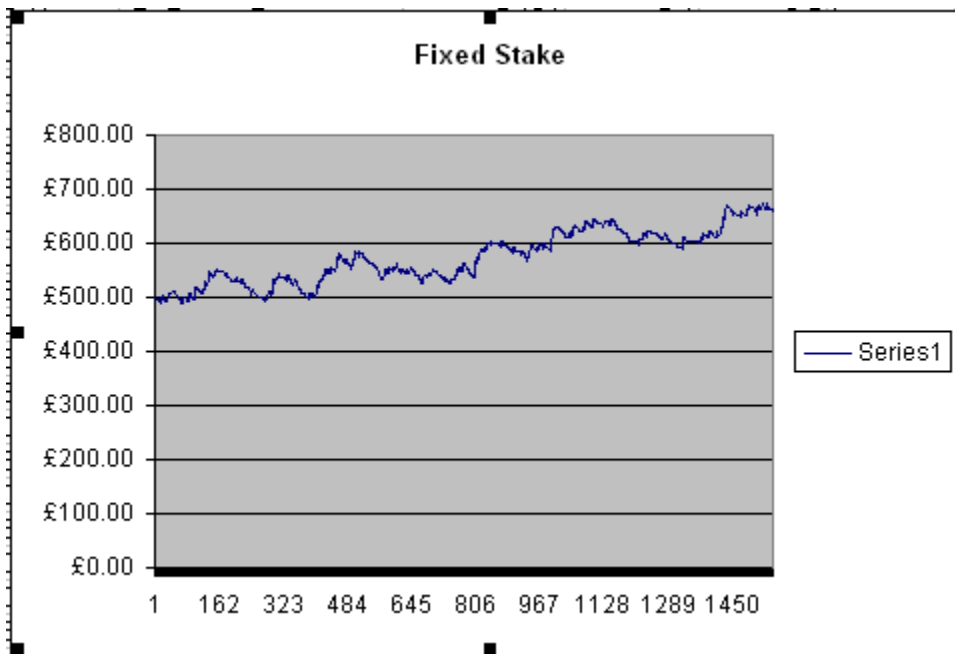
Or…

By changing cell K4 you also see what would have happened if you would have used a percentage of your bank for each stake instead.

% of Bank
0.50%

Percentage of bank

Overall using a % of your current bank as your stake we added about 5 extra points to the overall profits.

Ok we are not talking about getting rich overnight (that only happens when your dreaming any way) but what we are looking at is steady growth.

If you study the spread sheet which I suggest you do using the stakes you would expect to use then. You can get a very good idea of how the losing streaks (yes there are a few) will affect your bank.

I really don't like to get into discussions about what to stake and how big your bank should be because this is personal and it all depends what you can afford.

My feeling is that you should not use any more than 0.5% (half of one percent of your bank) but from my experience this would be too cautious for many people so you will have to decide.

SP prices.

To be honest we haven't had the time to go over all the selections and add in the SP price (maybe you have and you can send them to me).

My feelings are there won't be enough profit on the winners because a lot of our research is showing that Betfair is correct that they do give a better return against SP.

Even if you could make profit from SP then I suspect the price range will be slightly different to the one we are using against the Betfair market.

How to get these selections daily.
(And get the up-to-date results spreadsheet from backing the selections live.)

If you are interested in these selections then as promised I am going to give you a link where you can download them daily from Monday to Friday.

Sorry I do not like weekend betting so no selections Saturday or Sunday.

There are two ways you can use the selections.

The easy way or the hard way.

So let's talk about the hard way first…

To get similar results to us you are going to have to watch the Betfair markets all afternoon and evening 60 seconds before the off because that is where the results came from and we need to mimic the results as closely as possible.

We also need to make sure we only place bets on selections that are in our price range.

It's not that difficult but it is very time consuming and I am sure you have better things to do with your time even though this system looks like it could grow your bank by 10 to 12%.

But there is an easier way…

The special download link we give you that contains the selections has been specially formatted to work with the Grey Horse Bot.

http://www.greyhorsebot.co.uk

This bot has been on the market for over 6 years and is well proven as a stable and quality product.

This betting bot has the ability to automatically download the selections from the file I am shortly going to give you and then automatically monitor the markets and only place a bet if it meets the price criteria that you set.

It can use a fixed stake or a percentage of bank and has automatic stop loss/win settings for piece of mind.

It will also monitor the races in paper trading mode so you don't have to bet live.

Oh and one more thing (don't tell Betfair but it will also place bets under their £2 minimum)

So if you want to save time (a lot of time) and would prefer to let the Grey Horse Bot software do all the work safely for you then go over to…

http://www.greyhorsebot.co.uk

Sign up then go into the members area. Click on bonuses and look for the one called Malbacks (28 at the time of writing)

Oh and check out the other free bonus systems why you are there.

Any way whichever way you decide to do this I hope you at least spend some time monitoring the selections.

To be truefull I don't particularly like giving away systems free.

No it's not because I don't like giving away things free, I actually like doing that!

It's because when you see things that are free you automatically think they are not worth anything.

Here's a question…

How many free systems do you have in your collection that you haven't even tried?

Most people have at least one if not more in fact I know people who have actually paid for systems that they haven't used.

Anyway my point is…

I really think this is worth having a look at and I think you will be pleasantly surprised by the results.

So if you are interested in getting the selections daily then pop over here…

http://www.greyhorsebot.co.uk/malbacks.asp

I hope you enjoy the selections and they prove to be profitable for you.

UPDATE:
It's really interesting how actual live testing makes a difference to what you were expecting.

Since working on this idea I have been using the system on the live markets and at the time of writing this we have almost 30 days worth of data.

We decided to collect data from 3.2 to 7.00 (although because of the way betfair works we were matched on a couple of occasions higher than this)

Of course one month's data is not a great deal to go on but it has given us some interesting results.

Although we did make profit at the original odds of 3.3 to 6.5 our profit is far higher (at the time of writing this) when we play around with the odds.

This is what I love about live testing. It really shows you where the profit is.

http://www.greyhorsebot.co.uk/malbacks.asp

Thank you for reading I really appreciate it.

Malcolm
Sporting Bots Ltd.
http://www.greyhorsebot.co.uk

P.S. If you know anyone who may be interested in reading this report then please pass it on to them. I would be very grateful.

Just send them to the same place where you got this one from or send them a copy of the one you are reading.

Online Betting is not appropriate for everyone. There is a substantial risk of loss associated with betting. Losses can and will occur. No system or methodology has ever been developed that can guarantee profits or ensure freedom from losses. No representation or implication is being made that using the information on this website will generate

profits or ensure freedom from losses. Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular betting program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical betting does not involve financial risk, and no hypothetical betting record can completely account for the impact of financial risk in actual betting. For example, the ability to withstand losses or to adhere to a particular betting program in spite of betting losses are material points which can also adversely affect betting results. There are numerous other factors related to the markets in general or to the implementation of any specific betting program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual betting results.

HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL BETTING. ALSO, SINCE THE BETS HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED BETTING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.